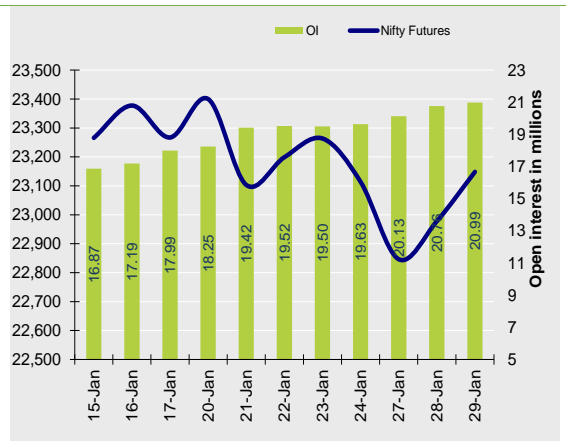


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,163.10	22,957.25	205.85	0.90
Futures	23,148.25	22,977.70	170.55	0.74
OI(ml shr)	20.99	20.76	0.23	1.09
Vol (lots)	377653	409109	-31456	-7.69
COC	-14.85	20.45	-35.30	-172.6
PCR-OI	1.06	0.95	0.11	11.7

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	7536.88	7371.10	165.78
Index Options	1238443.26	1216850.16	21593.10
Stock Futures	96099.99	93231.91	2868.08
Stock Options	89504.00	85158.29	4345.71
FII Cash	7,644.40	10,230.83	-2,586.43
DII Cash	12,871.38	11,078.67	1,792.71

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
29-Jan	165.8	2868.1	21593.1	-2586
28-Jan	-489.3	2515.9	4221.7	-4921
27-Jan	-34.3	2950.8	1364.5	-5015
24-Jan	303.2	188.3	-12745.1	-2758
23-Jan	717.9	2121.7	633.1	-5463
22-Jan	-970.5	1780.5	-50125.5	-4026

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	22875	23015	23100	23235	23320
BANKNIFTY	48690	48885	49005	49205	49325

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
NYKAA	171.2	1.9	51.5	18.2
SUNTV	636.4	1.2	4.8	13.0
INDIANB	545.6	6.8	5.1	12.3

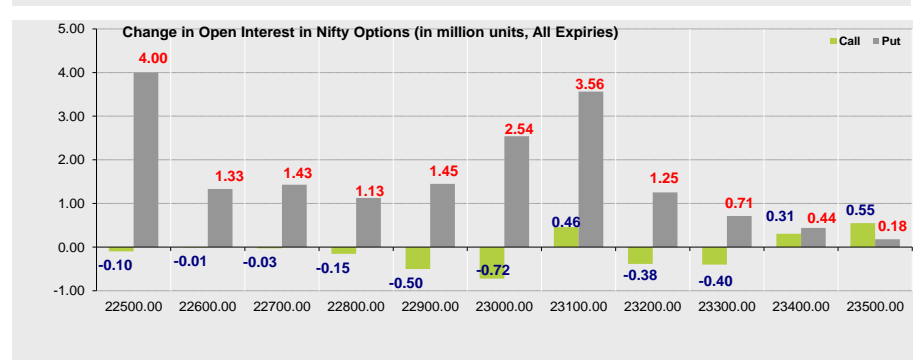
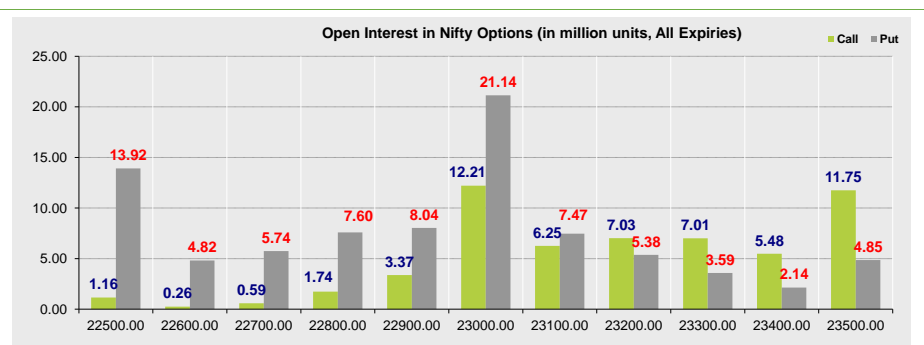
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
COLPAL	2724.6	2.1	4.4	-16.9
LAURUSLABS	544.2	6.3	21.7	-12.4
IGL	391.2	1.9	16.9	-12.0

Summary

- Indian markets closed on positive note where buying was mainly seen in IT, Pharmaceuticals, Metals Sectors. Nifty Jan Futures closed at 23148.25 (up 170.55 points) at a discount of 14.85 pts to spot.
- FII's were net sellers in Cash to the tune of 2586.43 Cr and were net buyers in index futures to the tune of 165.78 Cr.
- India VIX increased by 2.44% to close at 18.64 touching an intraday high of 19.01.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23500, 23400, 23100 strike Calls and at 22800, 22900, 23000, 23100 strike Puts indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 23000 strike Calls and 23000 strike Puts, to the tune of 12.21mn and 21.14mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain positive during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1260	1200	1098
ADANIENT	2500	2800	2318
ASIANPAINT	2400	2000	2222
AXISBANK	1100	960	982
BAJAJ-AUTO	9000	7600	8614
BAJAJFINSV	1700	1700	1784
BAJFINANCE	8000	7200	7737
BHARTIARTL	1640	1600	1601
BPCL	280	270	256
BRITANNIA	4850	4700	5017
CIPLA	1460	1300	1421
COALINDIA	390	360	379
DIVISLAB	5900	5400	5634
DRREDDY	1400	1200	1183
EICHERMOT	5000	5000	5179
GRASIM	2500	2400	2455
HCLTECH	2000	1600	1721
HDFCBANK	1800	1560	1675
HDFCLIFE	640	610	627
HEROMOTOCO	4300	4100	4075
HINDALCO	600	580	585
HINDUNILVR	2400	2300	2387
ICICIBANK	1300	1200	1249
ITC	460	445	434
INDUSINDBK	1000	960	949

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1840	1879
IOC	140	120	124
JSWSTEEL	950	900	940
KOTAKBANK	2000	1800	1918
LT	3700	3400	3452
LTIM	6500	5800	5885
M&M	3150	2800	2922
MARUTI	12000	12000	11918
NESTLEIND	2180	1940	2177
NTPC	340	315	321
ONGC	264	250	251
POWERGRID	320	290	288
RELIANCE	1300	1200	1234
SBILIFE	1600	1440	1458
SBIN	800	700	757
SUNPHARMA	1920	1780	1737
TATACONSUM	1000	900	956
TATAMOTORS	800	750	753
TATASTEEL	140	125	131
TCS	4200	4000	4096
TECHM	1760	1580	1680
TITAN	3500	3100	3366
ULTRACEMCO	12000	11000	11525
UPL	560	520	553
WIPRO	316.5	299	312

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
CANBK	672420574	614142000	24657545	91%
KALYANKJIL	76523778	69368700	3328889	91%
SAIL	289139949	261140000	13542951	90%
HINDCOPPER	65482129	58909500	3298522	90%
NMDC	689383367	615762000	39152198	89%
AARTIIND	41610105	36944000	2585599	89%
MANAPPURAM	109616743	96969000	7166905	88%
GRANULES	29633038	25905000	2246386	87%
PNB	687763516	586472000	66903340	85%
MGL	13335005	11121200	1547054	83%
BANDHANBNK	193371053	159681200	24021300	83%
CANFINHOME	18644752	15063750	2648764	81%
ABFRL	94669741	75738000	14198253	80%
EXIDEIND	91809066	73296000	13922612	80%
BANKBARODA	372635498	291233475	62770248	78%
RBLBANK	121536448	94905000	20554625	78%
PEL	24029984	18477750	4350734	77%
INDUSINDBK	120164716	92019000	22137480	77%
DIXON	8031387	6082750	1547067	76%
BHEL	256482590	190929375	52729085	74%
PVRINOX	14239644	10433445	3094216	73%
GNFC	17249403	12539800	3847132	73%
ABCAPITAL	162060517	117479700	36477791	72%
BIOCON	93926056	66820000	22409753	71%
OBEROIRLTY	23485458	16416050	5895135	70%
LAURUSLABS	78528143	54527500	20074235	69%
POLYCAB	11110720	7696375	2858809	69%
LTF	168032565	115659502	43971434	69%
ANGELONE	11609893	7988000	3041398	69%
IDEA	8405889130	5768720000	2216874673	69%
ADANIANT	57246033	38902800	15480931	68%
SBICARD	59726572	40180000	16560243	67%
TATACHEM	31601465	20992400	9028991	66%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
HAL	37934515	25137900	10899889	66%
CDSL	35530000	23511600	10241900	66%
IGL	77000080	50443250	22706826	66%
IRCTC	60165566	39232375	17924912	65%
INDIAMART	6088031	3923100	1860529	64%
BSOFT	32673011	21046000	9993360	64%
CHAMBLFERT	31728204	20316700	9825093	64%
LICHSGFIN	60244101	38310000	18921895	64%
METROPOLIS	5180584	3207200	1714354	62%
GMRAIRPORT	716538553	442074375	238637250	62%
CYIENT	16871554	10307100	5720876	61%
NATIONALUM	178967755	108731250	61288117	61%
HUDCO	100095000	60045425	35044825	60%
ACC	16266067	9748800	5703963	60%
IDFCFIRSTB	1383878983	814470000	500215033	59%
IRFC	356413800	207844575	130748535	58%
INDUSTOWER	247893065	143262400	92236011	58%
DLF	128335464	73439850	48478840	57%
SRF	29488465	16830750	11183291	57%
OFSS	4738617	2681500	1820186	57%
CONCOR	55081874	30822000	21505780	56%
SJVN	142687689	79030350	56522954	55%
BANKINDIA	242361229	130805750	99437417	54%
COFORGE	13338755	7000350	5671467	52%
TATAPOWER	339616396	177836850	144798726	52%
RECLTD	249446067	129322000	107651763	52%
BATAINDIA	12812405	6519000	5652784	51%
IEX	177847885	88893750	80061740	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
LT Future	Sell	3428	3280	3505	1-2 Days	Open

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